



Date: 06/11/2023

## Technical Picks

PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED	
Reco Price	₹ 715
<b>Buy Call</b>	
Target Price	₹ 750 - 758
Stop Loss	₹ 688
Time Frame	25 days

### Rationale for Recommendation

The stock has forming strong hammer candlestick pattern on daily timeframe. It has broken 700 psychological level and trading above it. Stock has golden crossover of EMAs and trading above 50 & 200 days EMAs on daily timeframe. RSI & MACD divergence looks good on chart.